

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u>)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: May 8, 2006 at 4:00 p.m.
)	Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO EIGHTEENTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
FEBRUARY 1, 2006 THROUGH FEBRUARY 28, 2006**

Name of Applicant:	David T. Austern, Future Claimants' Representative ("FCR")
Authorized to Provide Professional Services to:	the Debtors
Date of Retention:	May 25, 2004 (appeal pending in the United States District Court for the District of Delaware)
Period for which compensation is sought:	February 1, 2006 through February 28, 2006
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$3,400.00
80% of fees to be paid:	\$2,720.00 ¹
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$ 300.01
Total Fees @ 80% and 100% Expenses:	\$3,020.01

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtor is authorized and directed to pay 80% of fees and 100% expenses.

This is an: ___ interim X monthly ___ final application.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's proposed bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's eighteenth interim fee application for the period February 1-28, 2006; the FCR previously filed the following fee applications in this case: seventeenth interim fee application for the period December 1-31, 2005 in the amount of \$1,200.00 (80% of \$1,500.00) in fees and no expenses; sixteenth interim fee application for the period November 1-30, 2005 in the amount of \$1,480.00 (80% of \$1,850.00) in fees and no expenses; fifteenth interim fee application for the period October 1-31, 2005 in the amount of \$440.00 (80% of \$550.00) in fees and no expenses; fourteenth interim fee application for the period September 1-30, 2005 in the amount of \$120.00 (80% of \$150.00) in fees and no expenses; thirteenth interim fee application for the period August 1-31, 2005 in the amount of \$200 (80% of \$250.00) in fees and no expenses; twelfth interim fee application for the period June 1-30, 2005 in the amount of \$1,680.00 (80% of \$2,100.00) in fees and no expenses; eleventh interim fee application for the period March 1-31, 2005 in the amount of \$1,160.00 (80% of \$1,450.00) in fees and no expenses; tenth interim fee application for the period February 1-28, 2005 in the amount of \$520.00 (80% of \$650.00) in fees and no expenses; ninth interim fee application for the period January 1-31, 2005, in the amount of \$240.00 (80% of \$300.00) and no expenses; eighth interim fee application for the period December 1-31, 2004 in the amount of \$3,080.00 (80% of \$3,850.00) in fees and \$14.00 in expenses; seventh interim fee application for the period November 1-30, 2004, in the amount of \$6,520.00 (80% of \$8,150.00) in fees and no expenses; sixth interim fee application for the period October 1-31, 2004, in the amount of \$7,440.00 (80% of \$9,300.00) in fees and \$39.00 in expenses; fifth interim fee application for the period September 1-30, 2004, in the amount of \$4,280.00 (80% of \$5,350.00) and \$256.00 in expenses was filed on November 15, 2004; fourth interim fee application for the period August 1-31, 2004, in the amount of \$7,640.00 (80% of \$9,550.00) and \$7.00 in expenses was filed on November 15, 2004; third interim fee application for the period July 1-31, 2004, in the amount of \$1,000.00 (80% of \$1,250.00) and \$10.00 in expenses; second interim fee application for the period June 1-30, 2004 was filed on September 1, 2004, in the amount of \$1,600.00 (80% of \$2,000.00) and \$14.00 in expenses; and the first interim fee application for the period May 25-31, 2004 was filed on September 1, 2004, in the amount of \$5,560.00 (80% of \$6,950.00) and \$14.00 in expenses.

COMPENSATION SUMMARY
FEBRUARY 2006

<u>Name of Professional Person</u>	<u>Position of Applicant</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants' Representative	\$500.00	6.80	\$3,400.00
Grand Total:			6.80	\$3,400.00
Blended Rate: \$500.00				

Total Fees: \$3,400.00
Total Hours: 6.80
Blended Rate: \$500.00

COMPENSATION BY PROJECT CATEGORY
FEBRUARY 2006

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Plan	2.10	\$1,050.00
Litigation	.60	\$300.00
Insurance	4.10	\$2,050.00
TOTAL	6.80	\$3,400.00

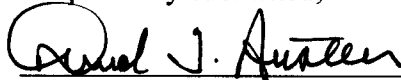
EXPENSE SUMMARY
FEBRUARY 2006

<u>Expense Category</u>	<u>Total</u>
Cost of attending FCR's meeting NY(\$133.18 for Airfare, \$151.83 for Hotel, and \$15 for Airport Parking)	\$300.01
TOTAL	\$300.01

TOTAL
FEBRUARY 2006

<u>Compensation Category</u>	<u>Total</u>
Fees	\$3,400.00
Expenses	\$300.01
TOTAL	\$3,700.01

Respectfully submitted,



David T. Austern
 Claims Resolution Management Corporation
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Dated: April 13, 2006